

Duration 1 day

Timings 9:30 – 16:30

Benefits

- Keep the four main sets of accounts understandable
- Influence the impact of timing on financial transactions
- Choose the most effective method of finance
- Use depreciation to your own advantage

Course Description

Understand how company accounts work, where finance comes from and why and when expenses are incurred. You will be able to identify areas in the business that can be changed to achieve a better use of funds, reduce costs and increase margins.

The course highlights the effective use of accounts to achieve your objectives – reduced costs or increased profits. You will also learn how information flows between the different parts of the accounts, how to evaluate accounts and how to check that they are correct.

During the course you will also analyse sets of accounts to get the underlying trend and other information contained in them.

Pre Course Requisites

There are no pre-requisites for this course.

To get the best out of the course, complete our pre-course questionnaire. This will give us a good understanding of why you are doing the training what your expectation are.

Course Content

- Discover the five main sets of books
- Work with the Profit and Loss and Balance sheet
- Focus on the important – how to improve figures
- Use effective reporting techniques for great presentation
- Learn analysis and evaluation techniques
- Develop and implement and cost reduction plan
- Learn where to look for warning signals
- Discover some valuable decision-making aids
- Planning, budgeting, costing and pricing
- Workout the financial impact on decisions